

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 0707-01

**Type:** Original

**Bill No.:** HB 285

**Date:** January 20, 2015

**Subject:** Housing; Tax Credits; Emergencies; Labor and Management

---

**Bill Summary:** This proposal prohibits the Missouri Housing Development Commission from requiring a prevailing hourly wage to be paid to a contractor on a project for a housing tax credit if it is in a Governor-declared disaster area.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

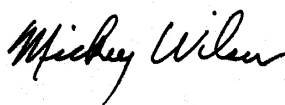
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Office of Administration**, the **Office of the Secretary of State**, the **Joint Committee on Administrative Rules**, the **Department of Economic Development - Missouri Housing Development Commission**, and the **Department of Labor and Industrial Relations** assume this proposal would have no fiscal impact their organizations.

**Oversight** assumes this proposal would have no fiscal impact to the state or to local governments. Oversight also assumes if this proposal results in fewer state tax credits being issued for a particular project, that those savings would result in and be offset by the use of the savings (additional tax credits) for other projects.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA  
Director  
January 20, 2015

Ross Strobe  
Assistant Director  
January 20, 2015